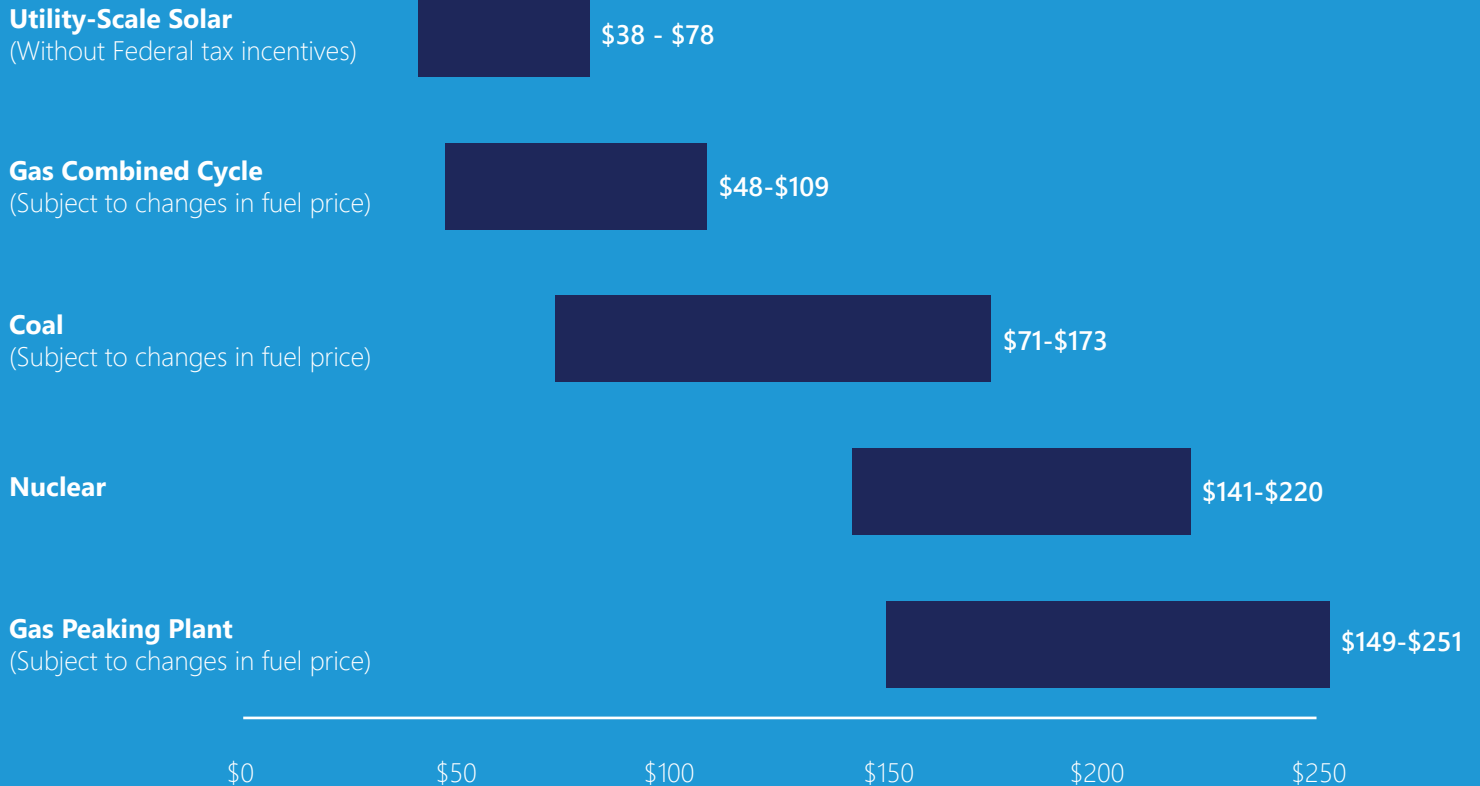


SOLAR REMAINS THE FASTEST AND LOWEST COST WAY TO ADD NEW GENERATION



Cost of Energy per MWh*



General Timeline for Development and Construction

- Solar 2-3 Years
- Gas Peaking Plant 4-5 Years
- Combined Cycle Gas Plant 7-8 Years
- Nuclear Plant 7-10 Years

* Source: Lazard's Levelized Cost of Energy Analysis — Version 18.0, June, 2025